

VERSACOLD LOGISTICS SERVICES ANNOUNCES PHASE 1 LAUNCH OF VERSACOLD MILTON DISTRIBUTION CENTRE

Toronto, Ontario, November 21, 2017 — VersaCold Logistics Services, Canada's largest supply chain solutions company focused exclusively on the handling of temperature sensitive products, announced today the opening of Phase 1 of its Milton Distribution Centre. The Centre was established as a result of VersaColds overall growth strategy as well as an expanded partnership with Nestlé Canada and will become a key addition to Nestlé's Canadian distribution network.

Located at 2701 High Point Drive in Milton, Ontario, the Milton Distribution Centre is the largest capital investment ever made by VersaCold, and upon completion, will have the distinction of being one of Canada's largest third party operated refrigerated facilities by cubic footage. Total cubic footage will be over 19.1 million cubic feet once the project has completed Phase 3 in December 2018.

"This investment in VersaCold's infrastructure is one of several our organization has made over the last few years, and is indicative of our commitment to growth and responding to our client's needs" said Douglas Harrison, President & CEO of VersaCold. "We are excited to demonstrate our leadership within the Canadian marketplace, by partnering with Nestlé and demonstrating the deep commitment to safety, quality and freshness that is at the heart of the VersaCold brand".

"Nestlé is committed to exploring and driving improved solutions to service our customers and consumers," said Greg Christopher, Senior Vice President, Supply Chain Operations, Nestlé Canada. "Our continued partnership with VersaCold, now at the Milton facility, is a strategic decision to simplify, increase speed and flexibility as we strive to be industry leaders in service, efficiency and reliability."

The acquisition of the Milton Distribution Centre brings the total number of VersaCold warehouse facilities in Canada to 32.

About VersaCold Logistics Services:

VersaCold is Canada's largest end-to-end supply chain solutions company focused exclusively on the handling of temperature sensitive products. VersaCold delivers a suite of fully integrated logistics services through its national network of industry leading facilities, transportation fleet and advanced technologies that set the benchmark for accessibility, information visualization, real-time tracking and inventory management. Empowered by its commitment to exceptional service, performance driven culture and dedicated focus on continuous innovation, VersaCold is a trusted and valued partner to its clients – enabling business strategies and revenue growth within highly sensitive and regulated environments. VersaCold is proud to play a key role in ensuring the safety, quality and freshness of some of North America's most beloved food brands – protecting the health and wellness of families from east coast to west. For more information about VersaCold, please visit www.versacold.com.

About Nestlé Canada

Nestlé is the world's largest food and beverage company present in 189 countries. Nestlé in Canada locally manufactures and/or distributes some of the world's most recognized and trusted brands, including LEAN CUISINE, NESQUIK, NESTLÉ GOOD START, HÄAGEN-DAZS, KIT KAT, NESCAFÉ, NESTLÉ PURE LIFE and NESTLÉ DRUMSTICK. Its 3,500 employees in approximately 20 locations across Canada are committed to Nestlé's purpose of enhancing

quality of life and contributing to a healthier future. The company's performance is driven by its Nutrition, Health and Wellness strategy. In 2016, Nestlé celebrated its 150-year anniversary, and has been present in Canada since 1887. More information and details are available at www.corporate.nestle.ca.

For further information or to set up an interview, please contact:

VersaCold Logistics Services: Leslie Murray | 905.265.5933 | leslie.murray@versacold.com

Nestlé Canada: Nestlé Media Line | (416) 218-2688 | Corporate.Affairs@ca.nestle.com

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