

VersaCold set to acquire Coastal Pacific Xpress

VANCOUVER, B.C. —VersaCold Logistics Services announced today that it plans to acquire Coastal Pacific Xpress (CPX), B.C.'s largest refrigerated carrier.

VersaCold did not disclose the financial details of the agreement, but said that it plans to allow CPX to continue operating as an independent entity under the VersaCold North America Transportation Solutions banner. VersaCold acquired assets of Gary Heer Transport and launched its newest subsidiary, VersaCold North America Transportation Solutions Limited, just last month.

VersaCold called the latest acquisition “a major step” towards being number one in Canada.

“We have always held CPX in high regard for its reliable service and deep commitment to its customers,” said Douglas Harrison, president & CEO of VersaCold..

Scott McIntosh, president of CPX, commented: “We are proud and excited to join VersaCold and to be a key part of the company’s expansion into cross-border transportation services.”