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VersaCold Logistics Services Announces Completion of Acquisition of CPX



TORONTO, June 2, 2016 /CNW/ - VersaCold Logistics Services, Canada's largest supply chain solutions company focused exclusively on the handling of temperature sensitive products, announced today the completion of its acquisition of Coastal Pacific Xpress (CPX), effective June 1, 2016, following the receipt of all applicable regulatory approvals.

CPX, British Columbia's largest refrigerated carrier specializing in the shipping of perishable and ambient products throughout Canada and the USA, will operate its business as part of VersaCold's newly-created *VersaCold North America Transportation Solutions* (VNATS) division – enhancing VersaCold's growth in the cross-border transportation market segment, including truckload and less-than-truckload capabilities.

"We are very pleased to complete this transaction and are excited to officially begin working with CPX – one of Canada's most exceptional transportation companies," said Douglas Harrison, President & CEO of VersaCold. "We are deeply committed to the continuous improvement, innovation and expansion of our services and solutions. By partnering with companies like CPX and continuing on our path of growth and transformation, we live that commitment and achieve our vision of being our customer's most trusted and valued long-term partner."

About VersaCold Logistics Services:

VersaCold is Canada's largest end-to-end supply chain solutions company focused exclusively on the handling of temperature sensitive products. VersaCold delivers a suite of fully integrated logistics services through its national network of industry leading facilities, transportation fleet and advanced technologies that set the benchmark for accessibility, information visualization, real-time tracking and inventory management. Empowered by its commitment to exceptional service, performance driven culture and dedicated focus on continuous innovation, VersaCold is a trusted and valued partner to its clients – enabling business strategies and revenue growth within highly sensitive and regulated environments. VersaCold is proud to play a key role in ensuring the integrity, quality and freshness of some of North America's most beloved food brands – protecting the health and wellness of families from east to west coast – through exceptional food safety and cold-chain quality assurance. For more information about VersaCold, please visit www.versacold.com.

SOURCE VersaCold Logistics Services

Image with caption: "VersaCold Logistics Services English Logo (CNW Group/VersaCold Logistics Services)". Image available at: http://photos.newswire.ca/images/download/20160602_C6336_PHOTO_EN_702814.jpg

For further information: or to set up an interview, please contact: Jessie Reid, 416.447.4740 ext. 212, jreid@bmir.com

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