

SEVEN VERSACOLD FACILITIES RECEIVE APPROVAL TO EXPORT MEAT AND MEAT PRODUCTS TO CHINA

CANADA'S LARGEST SUPPLY CHAIN SOLUTIONS COMPANY FOCUSED EXCLUSIVELY ON THE HANDLING OF TEMPERATURE SENSITIVE PRODUCTS EXPANDS GLOBAL REACH WITH TEN TOTAL REFRIGERATED WAREHOUSING FACILITIES APPROVED TO EXPORT BEEF AND PORK TO CHINA

Toronto, Ontario, September 26, 2016 — VersaCold Logistics Services announced today that seven of its facilities have been approved to export meat and meat products to the People's Republic of China as of September 8th. Having received approval for three of its refrigerated warehousing facilities in 2014 and 2015, VersaCold now has ten total approved facilities in Canada. There are only 30 facilities in the country that have received approval to export meat and meat products to China – one third of which are owned and operated by VersaCold.

All ten of the VersaCold refrigerated warehousing facilities, located in Ontario, Manitoba, Alberta and British Columbia, met the requirements of the *Meat Inspection Act* and the requirements of the Chinese veterinary hygiene and public health regulations and were approved following a rigorous review process. VersaCold engaged with senior government officials, retained the services of legal firms, and worked with industry groups in both Canada and China in order to meet the stringent requirements of the approval process.

"We are extremely proud to have the largest number of refrigerated warehouses in Canada approved to export beef and pork to China," said Douglas Harrison, President and CEO of VersaCold. "We have spent several years focused on enhancing many of our services, offerings and expertise in order to best support our customer's and the industry's evolving and complex needs in both the local and global marketplace. Our exceptional food safety and cold-chain quality assurance practices, and our collaborative efforts to obtain these important approvals, are proof of our dedication to supporting our customers in their global growth efforts and to being their most trusted, long-term partner. We fully intend to continue to expand our reach globally in key markets such as China and to always be looking for new and innovative solutions and services that will drive business success and revenue growth for our valued customers within the highly sensitive and regulated environments in which they operate."

The ten VersaCold refrigerated warehousing facilities approved to export beef and pork to China are:

- VersaCold Surrey (Surrey, British Columbia)
- VersaCold Foothills (Calgary, Alberta)
- VersaCold Brandon (Calgary, Alberta)
- VersaCold Dawson (Winnipeg, Manitoba)
- VersaCold Lethbridge North (Lethbridge, Alberta)
- VersaCold Delta (Delta, British Columbia)
- VersaCold Derwent (Delta, British Columbia)
- VersaCold Cliveden (Delta, British Columbia)
- VersaCold Valley (Abbotsford, British Columbia)
- VersaCold Walker (Brampton, ON)

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About VersaCold Logistics Services:

VersaCold is Canada's largest supply chain solutions company focused exclusively on the handling of temperature sensitive products. VersaCold delivers a suite of fully integrated logistics services through its national network of industry leading facilities, transportation fleet and advanced technologies that set the benchmark for accessibility, information visualization, real-time tracking and inventory management. VersaCold is proud to play a key role in ensuring the integrity, quality and freshness of some of North America's most beloved food brands – protecting the health and wellness of families from east to west coast – through exceptional food safety and cold-chain quality assurance. Empowered by its commitment to exceptional service, performance driven culture and dedicated focus on continuous innovation, VersaCold is a trusted and valued partner to its clients – enabling business strategies and revenue growth within highly sensitive and regulated environments. For more information about VersaCold Logistics Services, please visit www.versacold.com.

For further information or to set up an interview, please contact:

Jessie Reid | 416.447.4740 ext. 212 | jreid@bmir.com