

VersaCold finalizes CPX acquisition

The acquisition of CPX by VersaCold was announced in mid-March, 2016

TORONTO—Supply chain solutions company VersaCold Logistics Services has completed its acquisition of Coastal Pacific Xpress (CPX).

B.C.-based CPX, which ships perishable and ambient products throughout Canada and the USA, will operate its business as part of VersaCold's newly-created VersaCold North America Transportation Solutions (VNATS) division.

"We are very pleased to complete this transaction and are excited to officially begin working with CPX - one of Canada's most exceptional transportation companies," said Douglas Harrison, president and CEO of VersaCold. "We are deeply committed to the continuous improvement, innovation and expansion of our services and solutions. By partnering with companies like CPX and continuing on our path of growth and transformation, we live that commitment and achieve our vision of being our customer's most trusted and valued long-term partner."

The acquisition was announced in mid-March, 2016.

VersaCold is a Canadian supply chain solutions company focused exclusively on handling temperature sensitive products.

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